

**WEEK ST MARY COMMUNITY SHOP LIMITED**  
**BUSINESS PLAN - PHASE 1**  
**BALANCE SHEETS**

**Schedule 3**

	As at 28th February				
	2017	2018	2019	2020	2021
<b>Fixed Assets</b>					
Cost		3,000			
Less grants		- 3,000			
Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Working Capital</b>					
Stocks	12,500	13,000	13,500	13,500	13,500
Debtors	1,500	1,500	1,500	1,500	1,500
Cash	4,000	5,000	6,486	9,171	12,578
Trade Creditors (Note 2)		- 1,500	- 1,500	- 1,500	- 1,500
Non-trade creditors (Note 3)			- 1,211	- 2,469	- 3,776
Corporation Tax			- 155	- 316	- 483
Total	<u>18,000</u>	<u>18,000</u>	<u>18,620</u>	<u>19,885</u>	<u>21,819</u>
<b>Assets Employed</b>	<u>18,000</u>	<u>18,000</u>	<u>18,620</u>	<u>19,885</u>	<u>21,819</u>
<b>Share Capital (Note 4)</b>	18,000	18,000	18,000	18,000	18,000
<b>Profit and Loss Account</b>	-	-	620	1,885	3,819
<b>Financed by</b>	<u>18,000</u>	<u>18,000</u>	<u>18,620</u>	<u>19,885</u>	<u>21,819</u>

**Note**

1. Figures for 28th February 2017 represent the opening position at acquisition
2. Limited number of suppliers grant credit.
3. Incentive payments and additional rent payable after the year end.
4. Some of the capital subscribed will be in the form of Founder donations which will be taken to Profit & Loss